Knowledge - what I already know

I know we need money to buy things
I understand the meaning of 'free'
I understand that we have to sometimes earn money

Knowledge - what I will know by the end of this unit

To know why we have money
To know how to keep money safe
To understand when I don't have enough money
To know the difference between wants and needs
To understand the different meanings of 'being rich'
To set a simple goal

Activities

- Role play going to a shop with a set amount of money
- Sort items into what is essential for our health and safety and what are luxuries
- Discuss what adult and children spend their money on and how it might be different
- Discuss safe ways to keep money. What's a safe way to bring it into school.
- Create a poster about what is a want and what is a need and what is best to spend our money on.
- Discuss how we can be rich is different ways. What are things that make us happy? What does 'rich' really mean?
- Raise a certain amount of money for a chosen charity. Set a goal for what they want to raise as a class.

Useful vocabulary

Afford - to have enough money for
Employed - to work for a company or person and earn money for it
Essential -necessary, needed
Income - money you receive from working
Job - work done
Luxury - something that is wanted but not needed
Money - coins or notes of value
Need - something essential for health or security
Salary - the yearly amount of money received for being employed
Savings - money which is not spent but is kept
Self-employed - not being employed by someone else to earn money

Skills

- Take part in discussions with one other person and the whole class, and take part in a simple debate about topical issues
- Realise that money comes from different sources and can be used for different purposes
- Recognise choices they can make and recognise the difference between right and wrong.
- Recognise the effect of their behaviour on other people, and cooperate with others

Want - something which is desired but not required	